

**ROYAL CUSHION VINYL PRODUCTS LIMITED**

Regd. Office : 60 CD, Shlok, Govt. Ind. Estate, Charkop, Kandivali (West), Mumbai-400 067

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2012**

(Rs. in Lakhs)

Sr.	Particulars	Quarter ended on			Year ended on
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	951.02	1292.97	918.22	4655.96
	(b) Other operating income	0.30	16.75	7.34	28.15
	<b>Total income from operations (net)</b>	<b>951.32</b>	<b>1309.72</b>	<b>925.56</b>	<b>4684.11</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	604.52	954.83	634.63	3482.55
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	70.91	-8.95	25.89	-59.23
	(d) Employee benefits expense	95.01	129.68	90.89	399.09
	(e) Depreciation and amortisation expense	200.00	216.00	197.30	802.33
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	351.00	387.00	258.65	1338.92
	<b>Total expenses</b>	<b>1321.45</b>	<b>1678.58</b>	<b>1207.36</b>	<b>5963.68</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-370.13</b>	<b>-368.86</b>	<b>-281.80</b>	<b>-1279.57</b>
<b>4</b>	Other income	-	-	-	1.48
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-370.13</b>	<b>-368.86</b>	<b>-281.80</b>	<b>-1278.09</b>
<b>6</b>	Finance costs	377.79	499.04	250.94	1497.34
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>-747.92</b>	<b>-867.90</b>	<b>-532.74</b>	<b>-2775.43</b>
<b>8</b>	Exceptional items	-	-	-	1278.18
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>-747.92</b>	<b>-867.90</b>	<b>-532.74</b>	<b>-1497.25</b>
<b>10</b>	Tax expense	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>-747.92</b>	<b>-867.90</b>	<b>-532.74</b>	<b>-1497.25</b>
<b>12</b>	Extraordinary items	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>-747.92</b>	<b>-867.90</b>	<b>-532.74</b>	<b>-1,497.25</b>
<b>14</b>	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1206.72	1206.72	1206.72	1206.72
<b>15</b>	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting Year	-	-	-	-39745.08
<b>16</b>	(i) <b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>				
	(a) Basic and Diluted	-6.20	-7.19	-4.41	-23.00
	(ii) <b>Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>				
	(a) Basic and Diluted	-6.20	-7.19	-4.41	-12.41
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	Public shareholding				
	- Number of Shares	4796984	4796984	4796984	4796984
	- Percentage of shareholding	39.75	39.75	39.75	39.75
<b>2</b>	Promoters and Promoter Group Shareholding **				
	(a) Pledged / Encumbered				
	- Number of Shares	3225500	3225500	1751213	3225500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.37	44.37	24.09	44.37
	- Percentage of shares (as a % of the total share capital of the company)	26.73	26.73	14.51	26.73
	(b) Non-encumbered				
	- Number of Shares	4044728	4044728	5519015	4044728
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	55.63	55.63	75.91	55.63
	- Percentage of shares (as a % of the total share capital of the company)	33.52	33.52	45.74	33.52
	<b>Particulars</b>	<b>3 months ended 30.06.2012</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved at the end of the quarter		Nil		

**Note:**

- The above results are reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06 August, 2012
- The activity of the Company relate to only one segment i.e. PVC Flooring/Leathercloth.
- The Company does not have any liability towards deferred tax.
- Figures of previous period/year have been regrouped wherever necessary.

For Royal Cushion Vinyl Products Limited  
Sd/-

Place : Mumbai  
Date : 06.08.2012

Mahesh K Shah  
Chairman & Managing Director